

1. For June 2026, India's retail inflation reached 4.38% (CPI), crossing the RBI's 4% medium-term target for the first time since January 2025

- In 2016, the Government of India legally mandated the Reserve Bank of India (RBI) to keep retail inflation at a medium-term target of 4% with a tolerance band of +/- 2%; if inflation moves outside this 2% to 6% range, it represents an alarming situation.
- Retail inflation is measured using the Consumer Price Index (CPI); CPI data is released monthly by the National Statistical Office (NSO), which functions under the Ministry of Statistics and Programme Implementation (MoSPI).
- The base year for the CPI has been updated from 2012 to 2024. The revised index assesses 358 items across 1,465 rural markets, 1,395 urban markets, and 12 online marketplaces, using weights derived from the FY24 Household Consumption Expenditure Survey.

2. The combined fiscal deficit of all Indian states rose to 3.3% of GSDP in FY25, up from 2.9% in FY24

- To enforce fiscal discipline, the Finance Commission has set a strict individual state fiscal deficit target ceiling of 3% of GSDP by FY31.

3. The 16th Finance Commission (2026–27 to 2030–31) is headed by Chairman Arvind Panagariya

4. N.S. Vishwanathan was reappointed as Non-Executive Part-time Chairman of Axis Bank for 3 years (term lasting until October 26, 2029).

- Axis Bank facts: Headquartered in Mumbai; MD & CEO is Amitabh Chaudhry; corporate tagline — “Badhti Ka Naam Zindagi”.

5. Gold Loan Loan-to-Value (LTV) thresholds — maximum eligible loan value relative to collateral value is capped across three tiers:

- Loans up to ₹2.5 lakh: Up to 85% of gold value.
- Loans from ₹2.5 lakh to ₹5 lakh: Up to 80% of gold value.
- Loans above ₹5 lakh: Up to 75% of gold value.

6. The Marine Products Export Development Authority (MPEDA) organized the second edition of the National Skill Olympiad on Seafood Value Addition alongside the Seafood Expo Bharat 2026 event in Kochi, Kerala

- Olympiad Winners: P. Surya Bhaskar, Muthu Kumaran, Sagarika Sardar, and Barasarani Jena

7. Haryana: Sirsa Kinnow has officially received a GI Tag, marking Haryana's first fruit and first exclusive GI product.

8. Jammu & Kashmir: Basholi Painting recently secured a GI Tag

9. The 3rd edition of India's largest global textile event, Bharat Tex, was hosted in Delhi.

- The event is structurally aligned around the 5F model:
 - Farm to Fiber
 - Fiber to Factory
 - Factory to Fashion
 - Fashion to Foreign

10. Adani's Kutch Copper Limited (KCL) Receives LME Certification

- The London Metal Exchange (LME) is the world's largest base metal exchange market.

11. India's exports in Q1 of the current financial year reached \$232 billion, reflecting an 11.37% Year-on-Year (YoY) increase

12. The United Nations (UN) released its first AI Governance Report, highlighting the massive concentration of artificial intelligence infrastructure: 75% of global AI computing capacity resides in the US, and 15% is located in China.

- The first AI Governance Dialogue took place in Geneva; the second edition will be hosted in New York next year.

13. The RBI launched the Framework for Responsible and Ethical Governance of AI (Free AI) for banks; the advisory committee was headed by Pushpak Bhattacharyya.

14. NIDAR 2.0 (National Innovation Challenge for Drone Application and Research) was launched by MeitY under the Swayaan Initiative to construct domestic drones powered by Made-in-India chips.

- The Swayaan Initiative was originally established in 2022 with a ₹90 crore budget.

15. Tribex – India's First Digital Learning Platform for Tribal Arts and Culture

- Tribex was launched by the Ministry of Tribal Affairs (Minister Jual Oram, MoS Durgadas Uikey) in Bhubaneswar, Odisha.

16. Ministry of Education Releases School Grading Reports PGI-S 2.0 and PGI-D

- State/UT Level (PGI-S 2.0):
 - Chandigarh was the top-performing territory for the 4th consecutive year, standing alone in the “Uttam 3” category.
 - No state reached the top “Utkarsh”, “Uttam 1”, or “Uttam 2” bands.
 - Punjab, Kerala, Delhi, and Dadra & Nagar Haveli/Daman & Diu finished second.
 - Meghalaya registered the sharpest improvement, climbing to “Aakankshi 1”.
- District Level (PGI-D): 19 districts (7 from Punjab) reached “Uttam 2”, and 97 districts reached “Uttam 3”.

17. 16th India-Japan Annual Summit Held in New Delhi

- 2027 has been designated as the India-Japan Year of Shared Horizons to celebrate 75 years of diplomatic relations.

18. PM Modi's discussions in Indonesia resulted in 20 outcomes (14 MoUs and 6 major announcements) spanning defense, space, health, and critical mineral supplies

- IIM Bangalore will set up its first overseas campus in the Singhasari Special Economic Zone, Indonesia
- PM Modi was decorated with Indonesia's highest civilian and military honor, the Bintang Adipurna.
- 2026-27 was declared the Tagore-Dewantara Year.

19. Proposed Defense Security and Resilience Bank (DSRB)

- Headquarters & Hubs: Proposed HQ in Canada with a European Hub in Luxembourg.

20. Hyderabad-based space technology startup Dhruva Space received ₹60 crore in funding — the first-ever investment made from the newly set up AVCF (Antariksh Venture Capital Fund).

- The Antariksh Venture Capital Fund (AVCF) is a dedicated space-tech venture capital fund with a total corpus of ₹1,600 crore, facilitated by IN-SPACE (Indian National Space Promotion and Authorization Center) and managed by Sidbi Venture Capital Limited.

21. Assam to Develop India's First State-Owned Satellite – AssamSat

22. Indian-origin NASA astronaut Anil Menon has been selected for an 8-month International Space Station (ISS) mission (Expedition 75).

23. “Ek Ped Maa Ke Naam” Tree-Plantation Campaign in Indore (Madhya Pradesh)

24. Amit Shah Launches “Mission 5 Million Trees” in Ahmedabad & Gandhinagar

- Ahmedabad set a record by planting 3.61 lakh saplings in 1 hour using the Japanese Miyawaki method under this campaign
- medabad and Jaipur are the only two UNESCO Heritage Cities in India.

25. Lakhanpur (J&K) – has been approved to be developed as a modern Street Food Hub under the PM SVANidhi initiative

- PM SVANidhi 2.0 is a ₹7,332 crore scheme under which micro-loans are distributed in three tranches: ₹15,000 (1st), ₹25,000 (2nd), and ₹50,000 (3rd).

26. "Saushrutam 2026" was launched by the All India Institute of Ayurveda (AIIA), New Delhi, on Sushruta Jayanti (15 July) to honor Acharya Sushruta, the “Father of Surgery”

27. Nita Ambani Tops Fortune India's Most Powerful Women (MPW) 2026 List

- Nita Ambani (Founder and Chairperson of Reliance Foundation) topped the list as India's most powerful woman.
- Top rankers in India:
 - 1. Nita Ambani (Chairperson, Reliance Foundation)
 - 2. Roshni Nadar Malhotra (Chairperson, HCLTech)

- 3. Reddy Sisters – Shobana Kamineni, Sangita Reddy, Preetha Reddy, Suneeta Reddy (Apollo Hospitals)
- 4. Savitri Jindal (Chairperson Emerita, OP Jindal Group)
- 5. Dr. Priti Adani (Adani Foundation)
- 6. Kiran Mazumdar-Shaw (Biocon)
- 7. Isha Ambani

28. Global Social Indices and Rankings 2026 – India's Position

- World Happiness Report (March): Top – Finland | India's Rank – 116.
- Global Terrorism Index (March): Most Affected – Pakistan 1st | India's Rank – 13.
- AI Index Report (Stanford): Led by USA | India is in the Top 10.
- World Press Freedom Index (May): Top – Norway | India's Rank – 157.
- Global Gender Gap Report (WEF): Top – Iceland | India's Rank – 131.
- QS World University Rankings : Top – MIT (USA) | India's Top – IIT Delhi (placed in the Global Top 130).
- Environmental Performance Index (July): Top – Estonia | India's Rank – 176.

29. Jio Platforms Limited appointed Pankaj Pawar as its new CEO

30. Wimbledon Championships 2026

- Women's Singles: Won by Linda Noskova (Czech Republic) — her first Grand Slam singles title and first Wimbledon title; she defeated fellow Czech player Karolina Muchova in the final.

31. Men's Singles: Won by world No. 1 Jannik Sinner (Italy), who defeated Alexander Zverev (Germany) — Sinner's 4th Grand Slam singles title and 2nd Wimbledon title.

- He became the first Italian player to successfully defend a Wimbledon men's singles title; Sinner is also the first Italian to win Wimbledon, the US Open, and reach World No. 1.
- Grand Slam court reference guide (2026):
 - Australian Open: Hard Court | 2026 Winners: Carlos Alcaraz & Elena Rybakina.
 - French Open (Roland Garros): Clay Court | 2026 Winners: Alexander Zverev & Mirra Andreeva.
 - Wimbledon: Grass Court | 2026 Winners: Jannik Sinner & Linda Noskova.
 - US Open: Hard Court | Yet to be played in 2026.

32. Historic Indian Women's Test Victory at Lord's

- The Indian Women's cricket team achieved a historic victory by defeating England by 270 runs.
- This was the first-ever women's Test match played at the historic Lord's Cricket Ground in London.
- Player of the Match: Kranthi Ghadi — she became the first Indian woman to get her name on the Lord's Honors Board by taking 5 wickets for 37 runs.
- Yastika Bhatia scored a brilliant century — 103 runs off 145 balls with 14 boundaries against England — becoming the first woman cricketer ever to score a Test century at Lord's.

33. FIFA World Cup 2026 – Record \$871 Million Prize Pool

- The tournament is co-hosted by three countries — the US, Canada, and Mexico — and features 48 teams playing 104 matches.
- FIFA announced a record-breaking total prize pool of \$871 million for the 2026 World Cup — a 65% increase from the \$529 million pool in 2022.
- World Cup Champion: \$50 million performance prize (totaling \$63.5 million when paired with participation funding).
- Runner-up: \$33 million.
- Third-place: \$29 million.
- Static fact: Brazil has won the most FIFA Men's World Cup titles in history.

34. Asian Wrestling Championships 2026 – India Wins 41 Medals

- Venue: Pattaya, Thailand; India secured 41 medals:
 - Under-15: 21 medals.
 - Under-20: 20 medals (4 Gold, 7 Silver, 9 Bronze).

35. Bastille Day – France's National Day (14 July)

- The Bastille was a prison in Paris that symbolized the cruel, unfair, and oppressive rule of the French monarchy; its capture by citizens protesting high taxes and expensive food marked the birth of French democracy and equal rights.

36. Obituaries

- Sheikh Hamad bin Khalifa Al Thani (Age 74): The former Emir of Qatar passed away.
- Lindsey Graham (Age 71): The senior US Republican Senator from South Carolina passed away.
- Sam Neill: The veteran actor who famously played Dr. Alan Grant in the Jurassic Park movies passed away in Sydney, Australia.